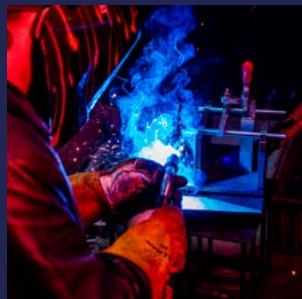


SELECTFLORIDA

# WHY FLORIDA?

State Comparisons, Infrastructure, Business Climate & more.



**WHY FLORIDA?**

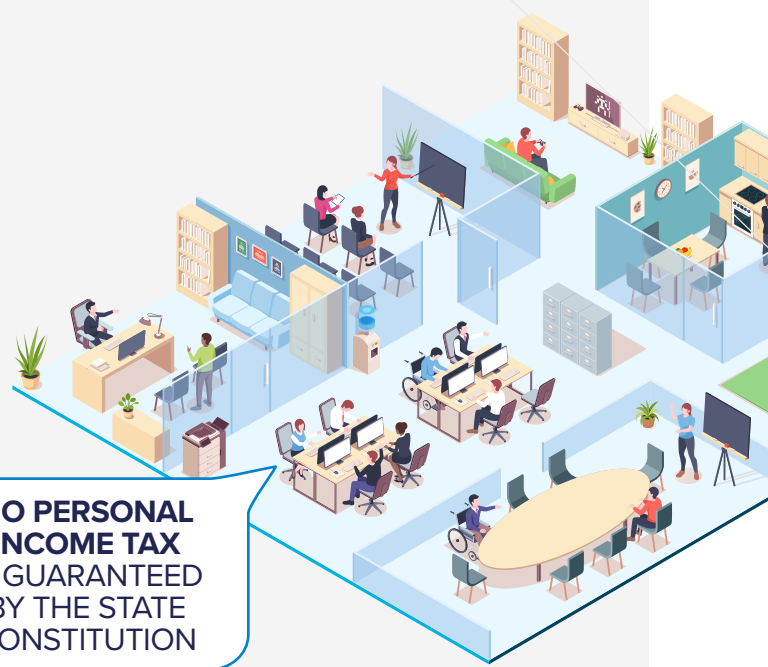
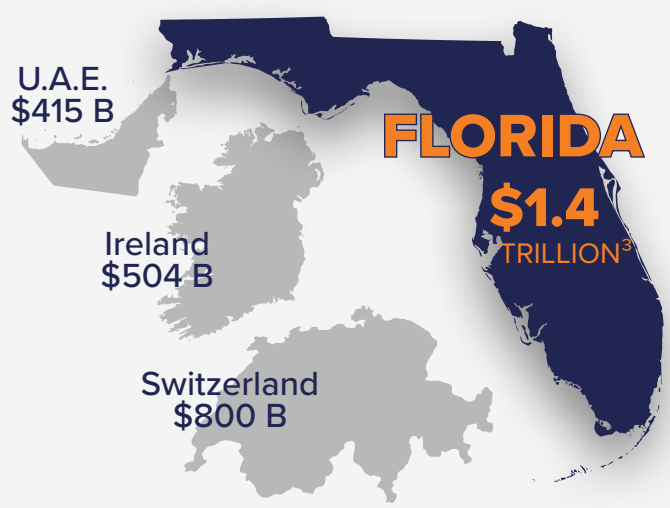
MANY STATES STRUGGLE TO REDUCE THE BARRIERS TO DOING BUSINESS.  
**FLORIDA HAS ELIMINATED THEM.**

Consistently ranked one of the best states for business, Florida is committed to keeping regulatory requirements and business taxes low. Which, along with a strong economy and **zero personal state** income tax, makes it a great place to do business. We won't stand in the way of your success. We will pave the way for it.

FLORIDA RANKED #1 U.S. STATE IN INBOUND MIGRATION<sup>2</sup>



**14TH LARGEST GLOBAL ECONOMY, IF FLORIDA WERE A COUNTRY<sup>1</sup>**



**NO PERSONAL INCOME TAX IS GUARANTEED BY THE STATE CONSTITUTION**

- \$200 BILLION IN INTERNATIONAL TRADE<sup>4</sup>**
- 2ND LARGEST FOREIGN TRADE ZONE IN THE U.S.<sup>4</sup>**
- #1 U.S. STATE IN NEW HIGH-TECH BUSINESS ESTABLISHMENTS<sup>5</sup>**

**FLORIDA HAS NO**

- Corporate income tax on limited partnerships
- Corporate income tax on subchapter corporations
- State personal income tax guaranteed by constitutional provision
- Corporate franchise tax on capital stock
- State-level property tax assessed
- Property tax on business inventories
- Property tax on goods-in-transit for up to 180 days
- Sales and use tax on goods manufactured or produced in Florida for export outside the state
- Sales tax on purchases of raw materials incorporated in a final product for resale, including non-reusable containers or packaging
- Sales/use tax on co-generation of electricity

**TOP 3 IN U.S. WITH MOST CELL TOWER SITES WITH 1,798 IN TOTAL<sup>6</sup>**

**FLORIDA IS THE #1 STATE FOR NEW BUSINESS FORMATION<sup>7</sup>**

**DIVERSE ECONOMY**

The Sunshine State is one of the top states in the U.S. for business establishments in a wide range of industries.<sup>8</sup>

- +24,000 Manufacturing Establishments<sup>8</sup>**
- #2 in Aerospace Manufacturing<sup>8</sup>**
- #2 in Medical Device Manufacturing<sup>8</sup>**
- #3 in Financial & Insurance Corporations<sup>8</sup>**
- #3 in Transportation & Warehouse Establishments<sup>8</sup>**

1 World Bank, 2 Tax Foundation, 3 Bureau of Economic Analysis, 4 International Trade Administration, 5 CompTIA Cyberstates, 6 Esri U.S. Federal Datasets, 7 U.S. Census, 8 Bureau of Labor Statistics, 9 Florida Department of Transportation, 10 Association of American Railroads, 11 Federal Aviation Administration

**#1** in HIGH-TECH  
EMPLOYMENT  
in the  
SOUTHEAST<sup>5</sup>

**#1 U.S. STATE  
FOR ATTRACTING AND  
DEVELOPING TALENT.**<sup>13</sup>

## INNOVATION HUB

1.5 X more patents awarded to Florida High-Tech Corridor's founding universities than other recognized centers of innovation in the U.S.<sup>14</sup>

## INCENTIVES

### TAX CREDITS, FUNDING AND GRANTS:

- CAPITAL INVESTMENT TAX CREDIT (CITC)
- RESEARCH AND DEVELOPMENT (R&D) TAX CREDIT
- QUICK RESPONSE TRAINING (QRT)
- INCUMBENT WORKER TRAINING (IWT)
- BROWNFIELD REDEVELOPMENT BONUS
- HIGH IMPACT PERFORMANCE INCENTIVE GRANT (HIP)

### SALES TAX EXEMPTIONS:

- R&D EQUIPMENT (PREDOMINANT USE)
- SEMICONDUCTOR, DEFENSE, AND SPACE TECHNOLOGY PRODUCTION EQUIPMENT
- MANUFACTURING MACHINERY AND EQUIPMENT AND SUBSEQUENT LABOR, PARTS, AND MATERIALS USED TO REPAIR EQUIPMENT
- ELECTRICITY USED IN THE MANUFACTURING PROCESS
- CLEAN ENERGY
- AIRCRAFT EXPENDITURES
- SPACECRAFT EXPENDITURES

### OTHER:

- EXPEDITED PERMITTING ASSISTANCE FOR QUALIFIED PROJECTS

## WORLD CLASS TALENT

Nothing is more important to a company's success than its workforce. As the 3rd most populous state in the United States with a workforce of over 10 million, Florida has a diverse talent pool<sup>7</sup>, and our universities are among the nation's top producers of STEM graduates. **So while we are helping you succeed with today's talent, we are also preparing tomorrow's.**

## #1 STATE FOR HIGHER EDUCATION<sup>15</sup>

FLORIDA IS A LEADER  
IN THE PRODUCTION OF  
**STEM GRADUATES.**<sup>16</sup>

**OVER 32% OF  
DEGREES AWARDED ARE  
SCIENCE & ENGINEERING  
DEGREES.**<sup>16</sup>

## OUR SERVICES

- CONFIDENTIAL SITE SELECTION & PROPERTY SEARCH ASSISTANCE
- INDUSTRY SECTOR EXPERTISE
  - TARGET SECTORS: MANUFACTURING, AVIATION/AEROSPACE, DEFENSE & HOMELAND SECURITY, CLEANTECH, FINANCIAL & PROFESSIONAL SERVICES, HEADQUARTERS, INFORMATION TECHNOLOGY, LIFE SCIENCES, LOGISTICS & DISTRIBUTION
- DEMOGRAPHIC & WORKFORCE INFORMATION
- STATE AGENCY LIAISON
- PERMITTING & REGULATORY ASSISTANCE
- INCENTIVE PROGRAMS
- EXPORT COUNSELING
- OVERSEAS TRADE SHOWS AND TRADE MISSIONS
- CERTIFICATES OF FREE SALE

5 CompTIA Cyberstates, 7 U.S. Census, 13 Lightcast, 14 National Academy of Inventors, 15 U.S. News & World Report, 16 National Center for Education Statistics

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